

Resolution Of Financial Distress: An International Perspective On The Design Of Bankruptcy Laws - Joseph E. Stiglitz

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The institutions of bankruptcy have been at the center of the great economic events of the last decade, ranging from the Asian economic crisis, to the transition from socialism to capitalism. Our understanding of the economic, and legal structure of these institutions, as well as of their impact on economic development, has advanced considerably during this period as well. This study provides valuable information on the advances for resolution of financial distress, through theoretical studies, historical data, and evidence from recent worldwide experiences. It illustrates the possibilities, and methods of beneficial legal reform of bankruptcy procedures, as well as the pitfalls of misguided political action. The study is a timely, and valuable resource for economists, lawyers, and all others interested in institutional reform in emerging financial markets. Author: Stiglitz, Joseph E. Publisher: The World Bank Illustration: N Language: ENG Title: Resolution of Financial Distress: An International Perspective on the Design of Bankruptcy Laws Pages: 00000 (Encrypted PDF) On Sale: 2001-05-01 SKU-13/ISBN: 9780821349069 Category: Law : Bankruptcy & Insolvency Category: Law : Comparative Category: Political Science : Public Policy - General

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