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don't generally participate in the high-level management of the business. A partnership must have one or more general partners. A limited liability company (LLC) is becoming more prevalent among smaller businesses. An LLC is like a corporation regarding limited liability and it's like a partnership regarding the flexibility of dividing profit among the owners. Its advantage over other types of ownership is its flexibility in how profit and management authority are determined. This can have a downside. The owners must enter into very detailed agreements about how the profits and management responsibilities are divided. It can get very complicated and generally requires the services of a lawyer to draw up the agreement. A partnership or LLC agreement specifies how profits will be divided among the owners. While stockholders of a corporation receive a share of profit that's directly related to how many shares they own, a partnership or LLC does not have to divide profit according to how much each partner invested. Invested capital is only one of the factors that are used in allocating and distributing profits. [YES] You get all Accounting PLR Articles with PRIVATE LABEL RIGHTS [YES] You can use articles as web content [YES] You can use articles as content for your ebook/s [YES] You can use articles as content for your autoresponder/s [YES] You can use articles as content for your report/s [YES] You can use articles as content for your off-line publications [YES] You can use translate all articles to any language you want [YES] You can sell the articles [YES] You can sell them with resale rights [YES] You can sell them with master resale rights [YES] You can sell them with private label rights [YES] You can add them to your membership sites [YES] You can sell them in auction sites [YES] You can give them away [YES] You can give them as a bonus [YES] You can package them and sell the packages in any way you want [YES] You can start a membership site and deliver articles to your members Thank you for looking at PLR Accounting Articles

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